

# Auditor's report

## The Fig Tree Children For the year ended 30 June 2016

### Independent Auditors Report to the members of the Association

We have audited the accompanying financial report, being a special purpose financial report, of The Fig Tree Children (the association), which comprises the committee's report, the assets and liabilities statement as at 30 June 2016, the income and expenditure statement for the year then ended, cash flow statement, notes comprising a summary of significant accounting policies and other explanatory information, and the certification by members of the committee on the annual statements giving a true and fair view of the financial position and performance of the association.

### Committee's Responsibility for the Financial Report

The committee of The Fig Tree Children is responsible for the preparation and fair presentation of the financial report, and has determined that the basis of preparation described in Note 1 is appropriate to meet the requirements of the Australian Charities and Not-for-profits Commission Act 2012 and is appropriate to meet the needs of the members. The committee's responsibility also includes such internal control as the committee determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the association's preparation and fair presentation of the financial report, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion, the financial report presents fairly, in all material respects (or gives a true and fair view –refer to the applicable state/territory Act), the financial position of The Fig Tree Children as at 30 June 2016 and (of) its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements, and the requirements of the Australian Charities and Not-for-profits Commission Act 2012.

### Basis of Accounting and Restriction on Distribution

Without modifying our opinion, we draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial report has been prepared to assist The Fig Tree Children to meet the requirements of the Australian Charities and Not-for-profits Commission Act 2012. As a result, the financial report may not be suitable for another purpose.

# Income and Expenditure Statement

The Fig Tree Children  
For the year ended 30 June 2016

	2016	2015
<b>Income</b>		
<b>Donations</b>		
Sponsorship Revenue	11,767	2,120
<b>Total Donations</b>	<b>11,767</b>	<b>2,120</b>
<b>Fundraising</b>		
Donations	7,465	2,587
<b>Total Fundraising</b>	<b>7,465</b>	<b>2,587</b>
<b>Total Income</b>	<b>19,232</b>	<b>4,707</b>
<b>Gross Surplus</b>	<b>19,232</b>	<b>4,707</b>
<b>Other Income</b>		
Other Revenue	570	1,475
<b>Total Other Income</b>	<b>570</b>	<b>1,475</b>
<b>Expenditure</b>		
Advertising	79	79
Bank Fees	55	39
Donation Expense	16,432	-
Paypal Fees	338	163
Printing & Stationery	223	-
<b>Total Expenditure</b>	<b>17,126</b>	<b>281</b>
<b>Current Year Surplus/ (Deficit) Before Income Tax Adjustments</b>	<b>2,676</b>	<b>5,901</b>
<b>Current Year Surplus/ (Deficit) Before Income Tax</b>	<b>2,676</b>	<b>5,901</b>
<b>Net Current Year Surplus After Income Tax</b>	<b>2,676</b>	<b>5,901</b>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.